Monday, 29 September 2014, 11:00 AM

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Ekuinas set to meet investment target (/node/31665)

9 SEPTEMBER 2014 @ 11:26 PM



KUALA LUMPUR: Ekuinas Nasional Bhd says it is on track to commit a total investment of up to RM600 million this year, citing better prospects and opportunities.

Its chief executive officer Abdul Rahman Ahmad said this is in line with Malaysia's strong economic performance in the first half of the year as well as private equities gaining momentum.

Abdul Rahman said Ekuinas' investment rate slowed a little last year as it chose to remain disciplined amid an environment of rising asset prices.

"Our outsource fund management programme has started to gather pace in investment. With all these, we are on track to achieving an investment rate of RM500-RM600 million this year.

"The deal pipeline for 2014 is looking quite good. We have done about RM400 million. Right now we are looking at a number of deals in the pipeline," he said at the Malaysian Private Equity Forum, here, yesterday.

Abdul Rahman said among the sectors preferred by Ekuinas include oil and gas, education and healthcare as they continue to record strong earnings despite lower earnings forecast in the public equity space.

Business Times previously reported that Ekuinas recorded a gross porfolio return of RM655.9 million for its Ekuinas Direct (Tranche 1) fund last year. This translated into a gross annualised internal rate of return (IRR) of 25.5 per cent and a net annualised IRR of 20.4 per cent, which exceeded its long-term minimum targeted return of 12 per cent and aspirational target of 20 per cent. **Muhammed Ahmad Hamdan**







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Grudge match (/node/38310)

SKIPPER Jang Hyun-soo powered home a late penalty to give South Korea a deserved 1-0 win over rivals Japan in the men's football quarter-finals of the Asian Games yesterday.

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Mother Mangalam to receive public service award (/node/38319)

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Very successful UN trip for Najib (/node/38313)

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Ferguson officer shot; police say no protest link (/node/38318)

FERGUSON, Missouri (AP) — Authorities searched Sunday for a suspect in the shooting of a police officer in Ferguson, the St. Louis suburb where there have been angry protests since a white officer fatally shot an unarmed 18-year-old black man last month.

Jane Fonda gets personal at Rape Foundation brunch (/node/38315)

Police: 15 hurt in Miami nightclub shooting (/node/38200)



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Ignoring motorcycle helmet law (/node/38304)

KUALA LUMPUR: THE bell rings and the school compound is soon filled with students finding their way home.

Polluted stream is clean again (/node/38300)

Visitors go for the scenic route (/node/38289)



CAB expected to re-challenge immediate

overhead resistance (/node/38105)

OVERALL market weaknesses on the Wall Street and regional stock markets triggered market corrections on the local bourse.

Potential for market rebound (/node/38102)

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